

**APPRAISAL QUALIFICATIONS OF
JOHN E. CHESLEY**

APPRAISAL RESOURCE GROUP, INC. (formerly known as John E. Chesley & Associates) - Owner of independent real estate appraisal firm since June 1, 1990. Complete various residential, land and commercial appraisals for clients on a fee basis. Offer consulting services to area lenders and other individuals concerning ad valorem taxes, disposition of owned real estate, purchases and sales. Active in litigation support as an expert witness.

EAST TEXAS SAVINGS & LOAN-Senior Vice-President in mortgage lending for over six years. Staff Appraiser, completed and reviewed appraisals on numerous single-family, commercial, and residential subdivision properties. Responsible for disposition of over 250 Real Estate Owned units. Also have an additional six years in lending and appraisal experience with other financial institutions.

STATE CERTIFIED APPRAISER-TEXAS

State Certified General Real Estate Appraiser
Certificate #TX-1320807-G

THE APPRAISAL INSTITUTE

SRA-Senior Residential Appraiser (RM #2742) 12/20/90
Residential Demonstration Report Completed 1990

COURT WORK

Special Commissioner Appointee
Litigation support as an Expert Witness

APPRAISAL EDUCATION

COURSES COMPLETED

Principles of Real Estate Appraisal 1A1/8-1, 1988
Standards of Professional Practice SPP, 1989
Residential Valuation 8-2, 1989 (Challenged)
Basic Valuation Procedures 1A2, 1989
Capitalization Theory & Techniques 1BA, 1989
Capitalization Theory & Techniques 1BB, 1990
Case Studies in Real Estate Valuation 2-1, 1990
Report Writing & Valuation Analysis 2-2, 1990
Standards of Professional Practice Part A, Course 410, 1995
Standards of Professional Practice Part B, Course 420, 1995
Standards of Professional Practice Part C, Course 430, 1998
Condemnation Appraising: Basic Principles & Applications, Course SE710, 1999
Standards of Professional Practice Part C, Course 430, 2000
USPAP Update, Course 400, 2003
General Applications, Course 320, Appraisal Institute, March 2005
National Uniform Standards of Professional Practice Course 400, Appraisal Institute, April 2005
Residential Market Analysis and Highest & Best Use Course, Appraisal Institute, September 2005
Business Practices and Ethics Course, Appraisal Institute, October 2005
National Uniform Standards of Professional Practice (Course 400), Appraisal Institute, April 2007
7-Hour National USPAP Update Course 2009
Diversified curriculum completed to meet all TALCB requirements, 2009-2013

SEMINARS ATTENDED

Discounted Cash Flow Analysis, 1989
HP-12C Financial Calculator, 1989
Real Estate Appraisal Review, 1990
Subdivision Analysis Seminar, 1991
Maximizing the Value of an Appraisal Practice, 1993
Fannie Mae Seminar-Appraisal 1993
IFA Seminar-URAR form, 1993
Environmental Risk and the Real Estate Appraisal Process, 1994
Understanding Limited Appraisal Reporting Options, 1994
Fannie Mae Seminar-Underwriting the Property, 1994
Ranch Valuation Seminar, 1999
Valuation of Detrimental Conditions in Real Estate, 2002
Litigation Skills for Appraisers: An Overview, 2002
Appraisal Consulting, 2003
The Professional's Guide to the Uniform Residential Appraisal Report, 2005
Understanding the Forces of Financing 2007
REO Appraisal: Appraisal of Residential Property Foreclosures 2009
Introduction to FHA Appraising 2009
Business Practices and Ethics 2009
The New Residential Market Conditions Form 2009

FORMAL EDUCATION

Bachelor of Business Administration
The University of Texas at Tyler
Management-Major, Graduated 1977

Master of Business Administration
East Texas State University, Commerce, Texas
Economics/Finance Major, Graduated 1980

TEACHING EXPERIENCE

The University of Texas at Tyler – Principles of Real Estate
Tyler Junior College - Real Estate Law
Real Estate Math
Principles of Real Estate
How to write a business plan
Introduction to Business
Trinity Valley Community College - Economics

LICENSES & MEMBERSHIPS

Texas Real Estate Broker-License #290819
Member-Greater Tyler Association of Realtors & MLS
Member-National Association of Realtors
Member-Texas Association of Realtors

OTHER RELATED EXPERIENCE: Construction of single-family residences, duplexes and commercial office buildings. Single-family residential development. Real Estate brokerage services to others including buying and selling properties. Buying and selling land tracts.

PERSONAL AND FAMILY INFORMATION

Married with 3 adult children and 5 grandchildren
Born in 1948 in Smith County
Member of Green Acres Baptist Church